Serving the Community since 1987

East York Learning Experience

Biennial Report
April 1st 2022-March 31st 2024

Table of Contents

Letter from the Chair 1
Program by the Numbers 2
Technology & Links 4
Community 5
Board & Committees 6
Honours 7
Program Development 7
Computer Basics Class 8
Funding 9
Audited Report 12
Our Team 23

Serving the community since 1987.

Mission Statement

EYLE's adult literacy, numeracy and digital literacy programs transform lives and enhance self-worth by empowering individuals to reach their full potential.

How to contact us:

By mail:	266 Donlands Ave. Toronto, ON M4J 5B1
By phone:	(416) 425-2666
By email:	eyleliteracy@gmail.com
Visit our website at:	https://eastyorklearningexperience.ca

In the last Biennial Report, we talked about the effects of the pandemic on EYLE. In this report, we look at our efforts to recover and the ways we have moved forward.

The last 2 years have been incredible for EYLE:

In 2023, we:

- Returned to in house tutoring.
- Added new programs.
- Expanded the services we provide.

In 2024, EYLE has built on 2023 by:

- Designing new subject materials and new ways to deliver them.
- Increasing hours of operation and adding new equipment.

None of this would be possible without the generosity of our donors and our volunteers. We are immensely grateful to your commitment to help individuals reach their full potential through education.

A special thank you to Charity Intelligence for once again including us in their Top Charities' lists.

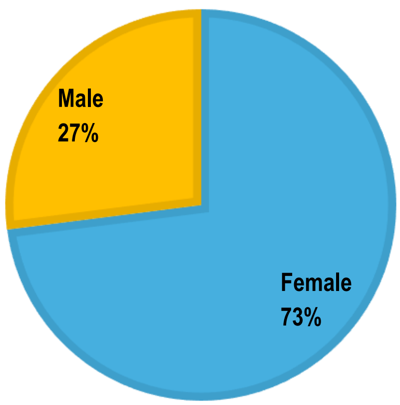
Last but not least a big thank you to Gail, Jo, Amanda and Hafsah for their extraordinary work in creating, managing and delivering such a wide array of services for EYLE.

Raj Narain
Chair

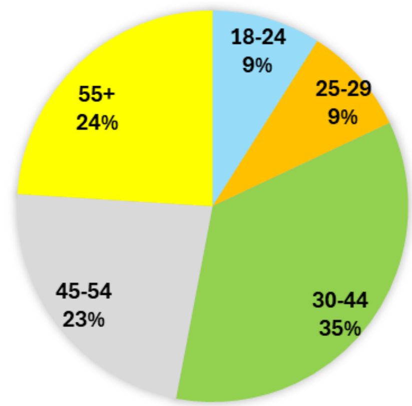
Program by the numbers as of March 31, 2024

Our learners:

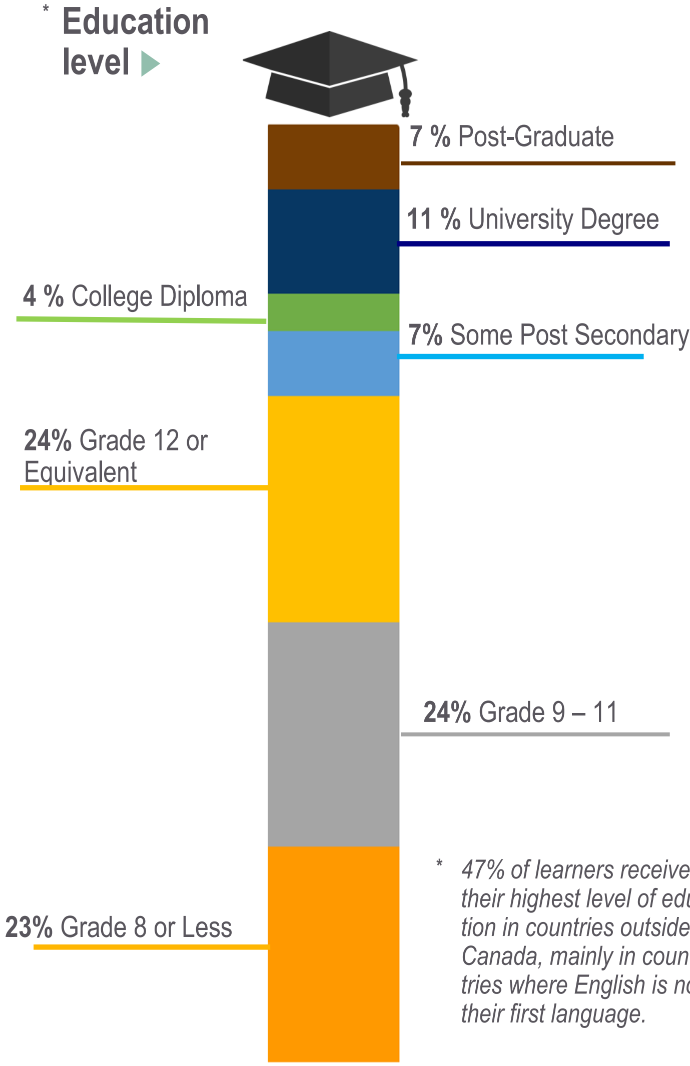
Gender



Age



* Education level



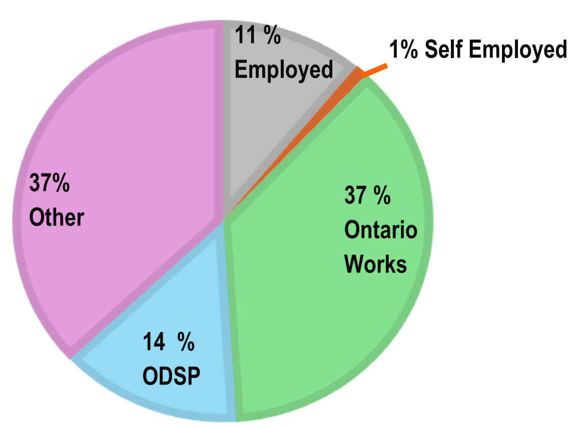
* *47% of learners received their highest level of education in countries outside of Canada, mainly in countries where English is not their first language.*

** Goal Paths

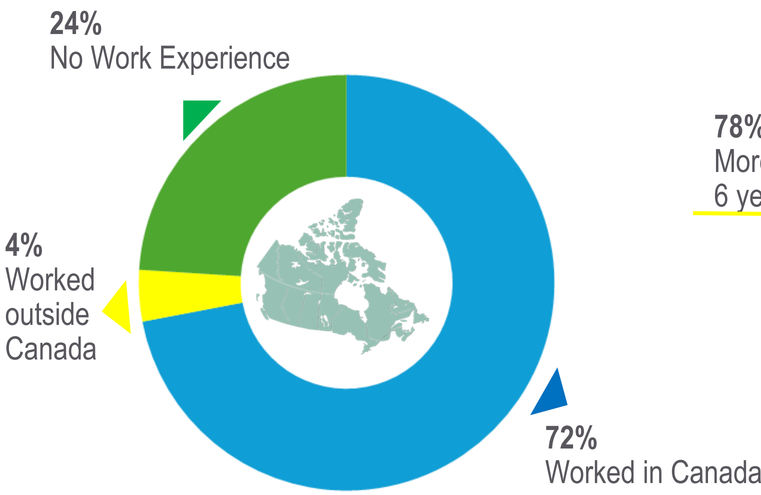
- 18% Employment
- 8% Apprenticeship
- 25% Independence
- 23% Secondary school credit
- 26% Post-secondary

** *Goal paths represent the overall goal each learner identifies as their main reason for further developing their literacy skills. This directs their training plan development and tutoring sessions while in the program.*

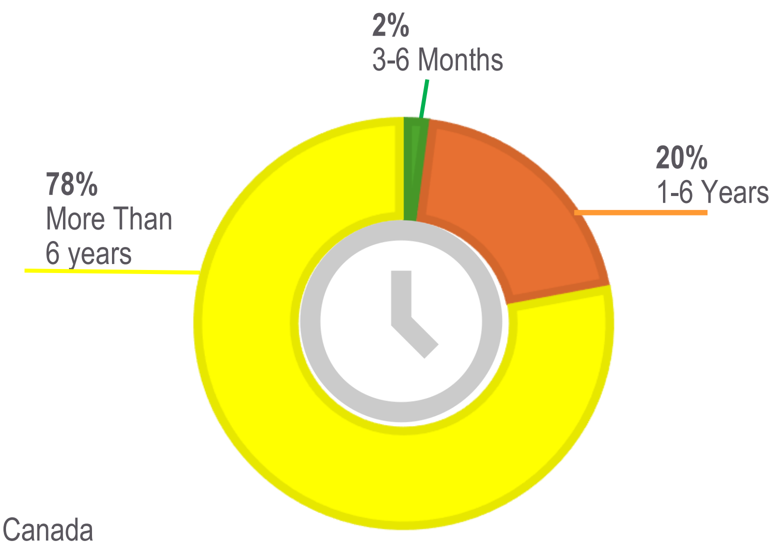
Source of Income



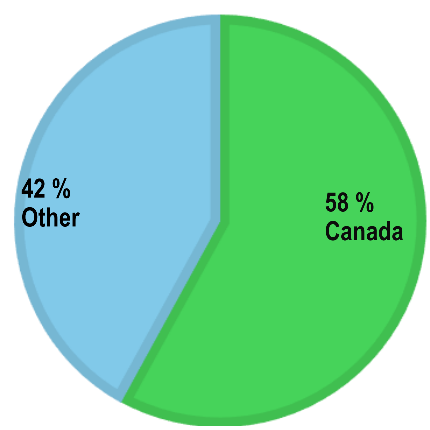
Employment Experience



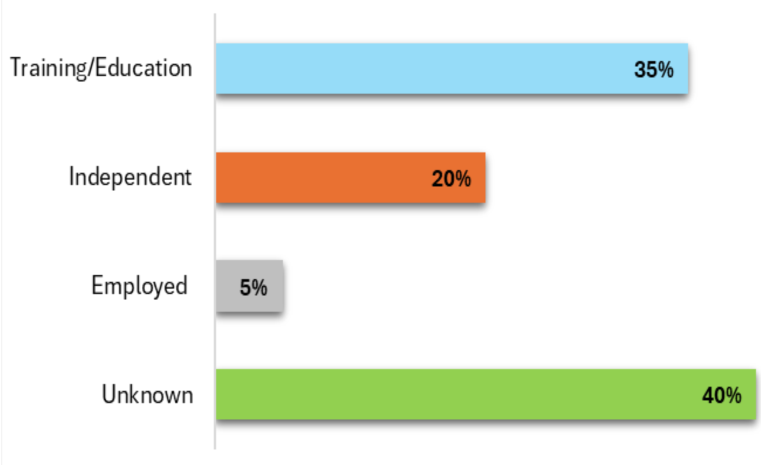
Time out of work



Country Highest Level of Education



Outcomes at exit



Our staff:

Two Permanent (Full time)
Managing Director
Program Coordinator

2 Contracts (Part time)
1. Investing in Neighbourhoods position, funded by City of Toronto until November 2023 (Note: contract extended and funded by EYLE)
2. Evening Caseworker funded by our generous donors

1 Summer Student
Funded federally

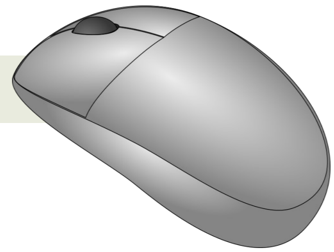
Our volunteers:

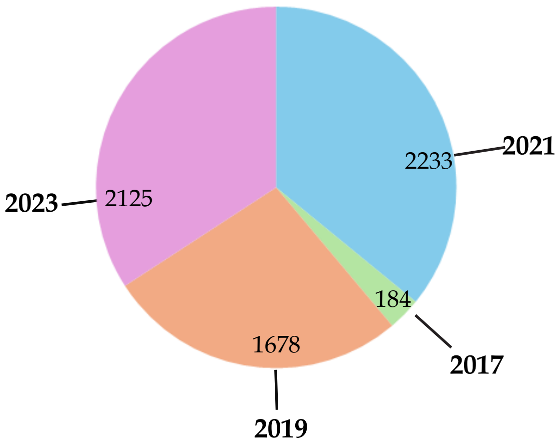
50-70 at any given time including:

10 on our Board of Directors
6 on our Fundraising Committee
3 on our HR Committee

WEBSITE

Visitors to our website:





Visit our website at:
https: eastyorklearningexperience.ca/

SOCIAL MEDIA

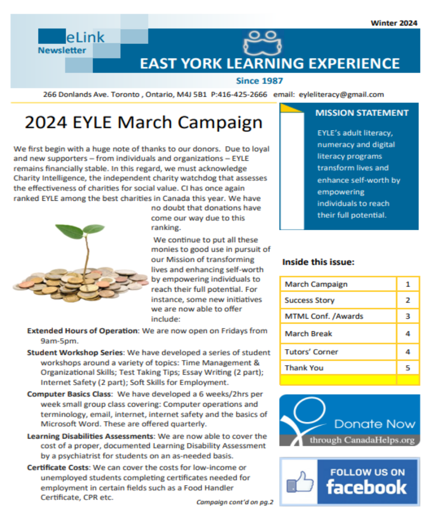
Follow us on

Our Facebook page followers have grown to 143. The page features literacy facts and stats, program info and events, spotlight on volunteers and more. Follow our page 'East York Learning Experience'!

In early 2024 we conducted a social media poll with program members and found that our program members prefer to use Facebook and Instagram as social media. Since then, we have developed a new social media strategy and will be launching our Instagram account later this year.

eLINK

This quarterly electronic newsletter is distributed to program members and friends of EYLE in the community. It is also available in hard copy. To subscribe, contact us at eyleliteracy@gmail.com or visit our website to view the latest issues.



Winter 2024

eLink Newsletter

EAST YORK LEARNING EXPERIENCE

Since 1987

266 Donlands Ave. Toronto , Ontario, M4J 5B1 P:416-425-2666 email: eyleliteracy@gmail.com

2024 EYLE March Campaign

We first begin with a huge note of thanks to our donors. Due to loyal and new supporters – from individuals and organizations – EYLE remains financially stable. In this regard, we must acknowledge Charity Intelligence, the independent charity watchdog that assesses the effectiveness of charities for social value. CI has once again ranked EYLE among the best charities in Canada this year. We have no doubt that donations have come our way due to this ranking.

We continue to put all these monies to good use in pursuit of our Mission of transforming lives and enhancing self-worth by empowering individuals to reach their full potential. For instance, some new initiatives we are now able to offer include:

Extended Hours of Operation: We are now open on Fridays from 9am-5pm.

Student Workshop Series: We have developed a series of student workshops around a variety of topics: Time Management & Organizational Skills; Test Taking Tips; Essay Writing (2 part); Internet Safety (2 part); Soft Skills for Employment.

Computer Basics Class: We have developed a 6 weeks/2hrs per week small group class covering: Computer operations and terminology, email, internet, internet safety and the basics of Microsoft Word. These are offered quarterly.

Learning Disabilities Assessments: We are now able to cover the cost of a proper, documented Learning Disability Assessment by a psychiatrist for students on an as-needed basis.

Certificate Costs: We can cover the costs for low-income or unemployed students completing certificates needed for employment in certain fields such as a Food Handler Certificate, CPR etc.

Campaign cont'd on pg.2

MISSION STATEMENT

EYLE's adult literacy, numeracy and digital literacy programs transform lives and enhance self-worth by empowering individuals to reach their full potential.

Inside this issue:

March Campaign	1
Success Story	2
MTML Conf. /Awards	3
March Break	4
Tutors' Corner	4
Thank You	5

Donate Now through CanadaHelps.org

FOLLOW US ON facebook

RESOURCES

In 2023 the Toronto Public Library restarted their Literacy Library Deposit with literacy programs. Through this program we were able to once again expand on resources available for tutors and learners to use in their sessions. Many thanks to the TPL for their support.

NETWORKING

EYLE staff network with the local and provincial literacy sector through memberships with Metro Toronto Movement for Literacy (MTML) and Community Literacy of Ontario (CLO). As an active member in the GTA's Local Literacy Committee, EYLE contributes to the overall literacy planning for the City of Toronto.

OUTREACH

Spreading the word about EYLE services to potential learners, volunteers, and the community at large is a priority for the organization. We continue with our monthly e-flyer campaigns to approximately 40 organizations such as Toronto Employment and Social Services, Employment Ontario Programs, Community Services, libraries, shelters, etc.

In March 2024 we produced a new student-centered brochure featuring both our old and new program initiatives. We did a launch of the new brochure with a special mail out to 48 organizations and politicians in our catchment area and began to see results immediately. We take advantage of every opportunity to network with other organizations that may have clients needing our services.

For volunteer outreach we mainly rely on our listings on the Volunteer Toronto website, notices on our EYLE website, our newsletter, and word of mouth.

COMMUNITY SUPPORT

EYLE appreciates the support we receive financially and in services, from corporations, foundations, service clubs, individual donors, and program members. We rely on these contributions to further develop and expand our programming and services.

BOARD

The volunteers on our Board of Directors bring a wide selection of professional skills and expertise to the program. Board members are elected at our Annual Meeting of Members (AMM) and commit to a 2 year term. Up to two positions are held for student reps who serve a 1 year term. After each AMM, Board members elect the Board Executives which consists of the Chair, Vice Chair, Treasurer, and Secretary positions. Aside from their direct Board responsibilities, Board members are very active on committees, tutoring, assisting with e-Link, social media and other projects, as needed.

HUMAN RESOURCES COMMITTEE

During this reporting period the committee made final edits to the management policies and procedures manual and received board approval at the September 2022 board meeting.

The committee also finalized the succession plan for the Managing Director position by editing the job description, developing job ads, and creating a hiring package. A succession plan binder detailing the ''how to'' for various job responsibilities has been completed.

FUNDRAISING COMMITTEE

Our main fundraising takes place each year with our annual March Fundraising Campaign. During this period, we raised $ 15,128 with our two campaigns.

Honours

CHARITY INTELLIGENCE 2023
TOP 10 IMPACT CHARITIES

EYLE was honoured once again to be named a Charity Intelligence (CI), Top Ten Impact Charity and a Top 5 Toronto Impact Charity in both 2022 and 2023. These ratings are based on the results of a Social Return on Investment (SROI) analysis, EYLE's transparency, accountability and effectiveness. The positive impact these ratings have through an increase in donor dollars is immense, and brings in donations from across the country. This increased funding has allowed us to do so much more in support of our learners and what we can offer them. See next section for details.

PROGRAM DEVELOPMENT

Donor dollars have enabled us to:

- Continue our extended hours of operations to include Fridays. Our hours of operation are Monday and Tuesday: 9am-9pm, Wednesday-Friday: 9am to 5 pm (partially funded by Aha!).
- Restrict funds to cover our evening Caseworker position until March 31st 2026.
- Restrict funds to cover our part time (28hrs/wk) Outreach and Administrative Coordinator position until March 31, 2026.
- Continue offering welcome packages consisting of school supplies and program information for new students entering the program.
- Set aside $5,000 to cover the cost of learning disabilities (LD) assessments for students on an ''as needed'' basis. This will document their LDs so that employment and education accommodation can be made available and it will also provide strategies for teaching to better meet their learning needs.
- Develop a financial literacy workshop to add to our workshop series. The North York Rotary Club funded this as well as the facilitation of the series during the 23/24 fiscal year.
- Purchase new staff technology plus iPads for tutoring sessions (also funded by the North York Rotary Club).
- Adapt our workshop series to an online format that will be launched in September 2024. This format will allow us to invite literacy students outside of our catchment area to participate. This project is also funded by the North York Rotary Club.

PROGRAM DEVELOPMENT (CONTINUED)

- Purchase 2 additional student laptops and develop small group computer basics classes. Funding for this project was provided by GM Canada.
- Set aside $1,000 for student testing for low income students who need special certificates to find employment or attend further education (e.g food handling certificate, CPR, and grade 12 equivalency etc.).

The board and staff put much thought into the most effective way to use these additional donor dollars for the overall benefit of our students and the program.

COMPUTER BASICS CLASS

In the summer of 2023 GM Canada provided funding to develop curriculum for a 6-week computer basics class for students with very limited or no computer experience. Topics included: basic computer operations and terminology, email, internet, internet safety, and basics of Microsoft word.

The 6-week classes run once each quarter and meets every Wednesday for 2 hours. These have been well received with 95% of participants staying in the program to be matched with a tutor and further develop their literacy and computer skills.

Funding

EYLE pays tribute to a special donor (R.L) who designated $85,000 in her estate to the program. The donor who wished to remain anonymous, was a strong supporter of education and social justice issues. We are honored that she chose EYLE to support.

Note: This money was received at the end of March 2024 and has been invested in GIC's which will be used to meet future programming needs.

We thank the following for their funding support:

- **Ministry of Labour, Immigration, Training & Skills Development**
- **The City of Toronto through their Investing in Neighbourhoods Program**
- **Service Canada through their Career Summer Student Program**

Donations

EYLE greatly appreciates the support of local merchants and others who donated supplies, prizes, or services: Brenda Dalglish

EYLE gratefully acknowledges and thanks the following for their generous direct cash donations or their participation in the United Way Payroll Campaign:

2641239 Ontario Inc	Ritwik Bose	Rachana Chhabra
Airlie Foundation	Virgina Bosomworth	John Chia
Safina Allidina	Chris Bradley	Maria Chiu
Martin Archer	Doughlas Bradley & Mary Killoran	Christelle Holdings Ltd.
Candace Arland	Melville Bradshaw	Kathy Chung
Mahmoud Azimaee	Dan Bulger	Norman Chung
Kaitlin Baenziger	Grant Burns	Jacqueline Clark
Judy & Neil Baird	Fiona Campbell	Sara Cobianchi
Judith Baird	William Carter	Mike Coulter
Ellen Banerjee	Resurreccion Castillo	Steven Craggs
The BAP Foundation	Linus Chan	CVIS Inc.
Margaret Barry	Charitable Impact Foundation	Brenda Dalglish
Ellen Bartello	Charities Aid Foundation	Barbara Datlen-Kelly
Virginia Barton	Richard Charney	Thomas Davis
Mehrnoosh Behzadnia	Mark Chen	Conlin Dentistry
Dawn Bell	Patrick Chen	Sandra Di Giantomasso
Jennifer Bellis	Richard Cherer	Mackenzie Dixon
April Blancas	Nancy Chernin	Nina Druze
Rebecca Boal	Julia Chernushevich	Aman Dureja
Nicole Borland	Janis Cheung	East York Scarborough Reading Association

Funding

Ecclesiastical Insurance Office	Janice Johnson	Joan MacCallum
Leon Edward's	Liz Johnston	Sandra MacDonald
Shawn Eghterafi	Christine Jonathan	Nancy Macke
Angela Emmett	Deepu Joseph	Larisa MacSween
Victoria Enge	Shirley Joy	Dana Magyar
Encore Projects Inc	Udo Kabul	Brendan Maloney
Jeannie Farquharson	Matthew Kaplan	Mike Manion
David Finley	Indraneel Karnik	Anita Mazic
James Fitzpatrick	Michelle Kassel	Matthew McArdle
Judith Flanagan	Henry and Bernice Kaufmann Foundation	Alexander McCaffrey
Ann Forrest	Udo Kaul	Jane McDonell
Rosa Franzese	Donna J. Kelly	Michelle McDonell
Robert Frater	Brooke Kelly	Joseph McGinty
Frederick & Douglas Dickson Family Memorial Foundation	Christopher Kelly	Susan McLeod
Gervais Family Foundation	Linda Kelly	McMillan Family Foundation
Scott Glover	Mary Kelly	Deborah McPhadden
GM Canada	Michael Kelly	John Meade
Christine Gooderham	Sandra Kelly	Graham Mecredy
Grow Trade Consulting Inc	Sharon Kelly	Christopher Meyer
Manor Haas	Marika Kemeny	MFS Investment Management Canada Limited
William Habkirk	Keymaker Real Estate	Croft Michaelson
Patrick Hall	Simon Khan	Zareth Miranda
Rob Halupka	Raghav Kharbanda	F & R Mistry
Eleanor Harper	Ian Kinross	Thanus Mohanarajan
Robert Harries	Leorah Klein	Matt Moody
Craig Harris	Adam Kleitsch	Marc Morisset
David Hayes	Margaret Kohr	Tracy Morrison
Heathbridge Capital Management Ltd.	Steve Konstantinos	Ben Mossman
Michel Helie	Denise LaFayette	Syed Fahad Munawwer
Carol Hillyer	Erica Laframboise	Jane & Jim Murphy
Ashok Hingorani	Justin Leary	Mary & William Murray
Danny S.K Ho	Carrie LeBaron	Blake Murray
Hoffman-La Roche Ltd.	Sarah Leeves	Jacob Murray
Jeanette Howitt	Dakota Lefurgey	Vijay Nandal
Amelia Hoyt	Joan Leistner	Raj Narain
Carol Huang	Lily Leung	Cherie Ng Architect Inc
Scott Hutchison	Amanda Li	Dawn Nguyen
Jacma Foundation	Qiong Li	Melissa Nixon
Ujjwal Jain	Susan Lipchak	Margaret O'Brien
Sunita Jiwrajka	Gerald Lynch	Oluwabusayo Ogundare

Allan Oh	Gary Sawayama	Gary Trotter
Optimo Clinics	Justin Scalini	Ray Tucker
Cathy Page	Alison Schofield	Meltem Tuna
Ric Parney	Jessica Scott	Jennifer Tweedie
Juan Pascual-Leone	Jason Senensky	Joanna Vadenbring
Cory Pelletier	Jessica Senn	Marcus Van Dijk
David Peters	Jim Senn	Wafe Consulting
Christine Peterson	Elaine Seto	Cam Walter
Lesley Plumptre	Stuart Shelby	Gillian Wan
Michael Power	Stuart Shilinglaw	Wawanesa Mutual Insurance Company
Linda Prussick	Joshua Sidsworth	Cheryl & Don Weaver
Tim Pychyl	Ron Slavnik	Don Weaver
Cameron Pyper	Valerie Smith	Rita Weigel
Xiaotong Qiao	Peter Southey	Christian Wen
Noel Ransome	Caitlin Spears	Margaret Wharton
Sujitha Ratnasingham	Sarmila Sribaskaran	Hanna Wilmer
Rajsimman Ravichandiran	Shawn Stackhouse	Maggie Wilson
Mireille de Reland	Rory Stavro-Pearce	Sandra Wilton
Karlene Rhodes	Sean Strong	Herta Wisch
Nancy Riley	Utkarsh Subnis	Grace Wong
Margaret Robbins	JingShan Sun	Keih Wong
Stephanie Roberts	Phoebe Tam	Nicholas Yarish
Jonathan Rogers	Jonathan Tang	Jonathan Yep
Ben Rosenblum	Rajiv Taneja	Jennifer Yim
Benjamin Rosenblum	Sandra Tesolin	Dianne E. Young
Patricia Ross	Diane Thiel	Gerry Zhang
Neil Roszell	Warren Thompson	Sandro Zinutti
Rotary Club of North York	Aisla Thomson	
Moneira Salic	Kenneth Toten	

bakertilly

Baker Tilly WM LLP
1500 - 401 Bay Street
Toronto, Ontario
Canada M5H 2Y4
T: 416.368.7990
F: 416.368.0886

toronto@bakertilly.ca
www.bakertilly.ca

INDEPENDENT AUDITOR'S REPORT

To the Members of East York Learning Experience:

Qualified Opinion

We have audited the financial statements of East York Learning Experience (the "Entity"), which comprise the statement of financial position as at March 31, 2024, and the statement of changes in net assets, statement of operations and statement of cash flows for the year then ended, and notes and schedule to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at March 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Entity derives revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Entity. Therefore, we were not able to determine whether any adjustments might be necessary to revenue, excess of revenue over expenses, and cash flows related to operating activities for the years ended March 31, 2024 and 2023, current assets as at March 31, 2024 and 2023, and net assets as at April 1 and March 31 for both the 2024 and 2023 years. Our audit opinion on the financial statements for the year ended March 31, 2023 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Baker Tilly WM LLP

CHARTERED PROFESSIONAL ACCOUNTANTS, LICENSED PUBLIC ACCOUNTANTS

Toronto, Ontario
June 25, 2024

East York Learning Experience
Statement of Financial Position
Year Ended March 31, 2024

	2024	2023
Assets		
Current		
Cash	**$ 435,096**	$ 283,101
Accounts receivable	**3,978**	2,266
Prepaid expenses	**1,339**	1,322
Goods and Services tax recoverable (Note 2)	**1,310**	1,710
Grants receivable	**-**	5,805
	$ 441,723	$ 294,204
Liabilities		
Current		
Accounts payable and accrued liabilities (Note 3)	**$ 11,528**	$ 12,014
Deferred revenue (Note 4)	**7,603**	-
	19,131	12,014
Net Assets		
Unrestricted	**306,266**	186,929
Internally Restricted (Note 7)	**116,326**	95,261
	422,592	282,190
	$ 441,723	$ 294,204

East York Learning Experience
Statement of Operations and Net Assets
Year Ended March 31, 2024

	2024	2023
Revenue		
Grants and donations, Schedule 1	**$ 365,713**	$ 266,179
Expenses		
Salaries	**$ 163,581**	$ 151,917
Employee benefits	**14,813**	13,532
Rent, maintenance, and leaseholds	**12,481**	12,647
Purchase of Capital Assets (Note 6)	**8,794**	644
Purchased services including student workshops	**6,908**	7,613
Professional fees	**6,180**	5,665
Program and office supplies	**4,373**	4,595
Insurance	**2,595**	2,489
Transportation	**2,024**	919
Non-recoverable portion of goods and service taxes (note 2)	**1,531**	1,170
Telephone	**493**	462
Training Support-Other	**457**	-
Workers Compensation	**419**	410
Professional development	**215**	325
Delivery	**186**	226
Miscellaneous	**92**	405
Volunteer recognition	**75**	243
Child care	**60**	580
Printing	**30**	100
Bank charges	**30**	76
Publicity and Promotions	**-**	1,226
Education and training resources	**-**	108
	225,337	205,352
Excess of revenue over expenses before other items	**140,376**	60,827
Other Income		
Interests	**26**	19
Miscellaneous	**-**	350
	26	369
Excess of revenue over expenses	**$ 140,402**	$ 61,196

The accompanying notes and schedule are an integral part of these financial statements.

East York Learning Experience

Statement of Changes in Net Assets

Year Ended March 31, 2024

	2024		
	Unrestricted Net Assets	**Internally Restricted Net Assets (Note 7)**	**Total**
Balance, beginning	$ 186,929	$ 95,261	$ **282,190**
Excess (deficiency) of revenue over expenses	168,357	(27,955)	**140,402**
Internal restrictions	(49,020)	49,020	**-**
Balance, ending	$ 306,266	$ 116,326	$ **422,592**

	2023		
	Unrestricted Net Assets	Internally Restricted Net Assets (Note 7)	Total
Balance, beginning	$ 160,948	$ 60,046	$ 220,994
Excess (deficiency) of revenue over expenses	84,281	(23,085)	61,196
Internal restrictions	(58,300)	58,300	-
Balance, ending	$ 186,929	$ 95,261	$ 282,190

The accompanying notes and schedule are an integral part of these financial statements.

Schedule of Grants and Donations
Year Ended March 31, 2024

	2024	2023
Miscellaneous donations	$ **190,682**	$ 90,089
Ministry of Labor, Immigration, Training and Skills Development	**119,389**	120,171
Foundations	**30,143**	25,356
City of Toronto	**13,880**	18,060
Fundraising Events	**6,931**	8,197
Human Resources and Skills Development Canada	**4,688**	4,306
	$ **365,713**	$ 266,179

Statement of Cashflows
Year Ended March 31, 2024

	2024	2023
Cash flows related to operating activities		
Cash receipts		
Grants	$ **146,678**	$ 135,681
Donations	**225,513**	119,751
Fundraising	**5,218**	10,011
Interest	**27**	19
	377,436	265,462
Cash Outflows		
Salaries and Administration	**(216,647)**	(202,649)
Purchase of capital assets	**(8,794)**	(644)
	(225,441)	(203,293)
Net increase in cash	**151,995**	62,169
Cash, beginning	**283,101**	220,932
Cash, ending	$ **435,096**	$ 283,101

The accompanying notes and schedule are an integral part of these financial statements.

Notes to the Financial Statements
Year Ended March 31, 2024

East York Learning Experience (the "Entity" or "EYLE") commenced funded operations as a not-for-profit unincorporated entity during April 1987. On April 29, 1988, the organization obtained its letters patent under the Corporations Act (Ontario), constituting a corporation without share capital. Subsequently, the organization received registration as a charitable organization for tax purposes on July 8, 1988.

Mission Statement: EYLE's adult literacy, numeracy and digital literacy programs transform lives and enhance self-worth by empowering individuals to reach their full potential.

1. Significant accounting policies

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO) and include the following significant accounting policies.

Revenue recognition

The Entity follows the deferral method of accounting for grants and donations. Restricted contributions are recognized as revenue in the period in which the related expenses are incurred, otherwise they are deferred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. In addition, the Entity occasionally receives grants for funding periods that include those beyond the fiscal period end date. Accordingly, only the portion of grants which have been expended in the current period are recognized as revenue, otherwise they are deferred.

Cash

Cash consists of current operating bank accounts. The Entity has no restrictions on these accounts.

Contributed materials and services

A number of volunteers contribute a significant amount of their time and services to the Entity each year. Because of the difficulty in determining fair value, these contributed services are not recognized in the financial statements. The Entity records the fair value of contributed materials at the time of receipt, where such fair value is determinable and the materials would otherwise have been purchased. The Entity did not receive any such contributed materials in the years ended 2024 and 2023.

Capital assets

Capital assets are expensed in the period of purchase.

1. Significant accounting policies (continued)

Financial instruments

Arm's Length Transactions

Measurement of financial instruments

The Entity measures its financial assets and financial liabilities at fair value at the acquisition date, except for financial assets and financial liabilities acquired in related party transactions.

The Entity subsequently measures all of its financial assets and financial liabilities at amortized cost.

Related Party Transactions

Measurement of related party financial instruments

The Entity measures all related party financial instruments recognized in these financial statements at either the cost of the related party financial instrument, or at the cost of the consideration exchanged for the related party financial instrument. Measurement is based on the nature of the financial instrument, and depends on whether the instrument has repayment terms. The Entity has no related party financial instruments required to be measured at fair value.

When the instrument has repayment terms, the cost is determined using the undiscounted cash flows, excluding interest and dividend payments, and less any impairment losses previously recognized by the transferor.

When the related party financial instrument has no repayment terms, the cost of the instrument is determined using the consideration transferred or received.

Related party financial instruments initially measured at cost are subsequently measured using the cost method.

Transaction Costs

Transaction costs related to the acquisition or issuance of financial instruments subsequently measured at fair value are recognized in the statement of operations when incurred. The carrying amounts of financial instruments not subsequently measured at fair value are adjusted by the amount of the transaction costs directly attributable to the acquisition or issuance of the instrument, and the adjustment is recognized in the statement of operations over the life of the instrument using the straight-line method.

Impairment

Financial assets measured at amortized cost and related party financial assets measured using the cost method are assessed for indications of impairment at the end of each reporting period. If impairment is identified, the amount of the write-down is recognized as an impairment loss in the statement of operations. Previously recognized impairment losses are reversed when the extent of the impairment decreases, provided that the adjusted carrying amount is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the statement of operations.

1. Significant accounting policies (continued)

Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period.

2. Goods and services tax recoverable

As a charitable organization, the Entity is eligible for a rebate of a fixed percentage of the goods and services tax paid on purchases. The current rebate factors are 50% for the federal portion and 82% for the provincial portion.

3. Accounts payable and accrued liabilities

		2024	2023
Trade payable and accrued liabilities	$	**6,001**	6,522
Government remittances		**5,527**	5,492
	$	**11,528**	12,014

4. Deferred revenue

		2024	2023
Grants	$	**7,603**	-

The entity received grants of 14,895 (2023: $Nil) during the year and recognized $7,292 ($2023: $Nil) in revenue.

5. Income Tax

The Entity is a registered charity within the meaning of the Income Tax Act (Canada) and is not subject to either federal or provincial income taxes.

6. Capital Assets

During the year, the Entity purchased equipment for $8,794 (2023 - $644)

7. Internally restricted net assets

The movement in internally restricted funds is as follows below:

	2024	2023
Balance beginning of the year	$ **95,261**	$ 60,046
Additional funds internally restricted	**49,020**	58,300
Spent during the year	**(27,955)**	(23,085)
Balance end of year	**116,326**	95,261

The internally restricted funds relate to:

	2024	2023
Outreach and administrative co-ordinator contract until March 31, 2026	**67,869**	55,000
Part-time evening worker contract until March 31, 2026	**20,738**	11,824
Program coordinators full time hours until March 31, 2026	**17,884**	17,596
Special needs assessment for two of the Entity's students	**5,000**	5,000
Purchase of laptop and brochures	**1,933**	-
Student testing fee	**1,000**	1,000
Replacement of office chairs and printer	**721**	2,300
Purchase of wireless printer	**500**	-
Subscriptions	**345**	345
Welcome packages for new students	**336**	745
Purchase of new outdoor sign	**-**	1,026
Student workshops	**-**	425
	$ **116,326**	$ 95,261

The Entity may not use these internally restricted amounts for any other purpose without the approval of the Board of Directors.

8. Lease commitments

The organization has a lease commitment in 2025 and 2026 for office premises totaling $13,571 and $6,786 respectively. The lease expires on September 30, 2025 .

9. Financial Instruments

Items that meet the definition of a financial instrument include cash, accounts receivable, grant receivable, accounts payable and accrued liabilities.

Financial instrument transactions, such as collecting receivables and settling payables, may result in exposure to significant financial risks and concentrations of risk.

For the year ended March 31, 2024, the Entity wasn't exposed to significant risks arising from its financial instruments. There have been no changes to the significant risks from the prior year.

Our Team

Board of Directors 2023 and 2024

Muhamed Abosnena
Student Rep

David Finley
Board Director

Shirley Joy**
Board Director

Linda Kelly
Board of Director

Ian Kinross
Secretary

Raj Narain
Chair

Christine Petch
Board of Director

Wanita Watson-Rhodes
Vice-Chair

Cam Walter
Board Director

Vanessa Yu
Treasurer

** Resigned January 2024

Staff 2023 and 2024

Gail McCullough
Managing Director

Jo Manderson
Program Coordinator & Evening Case Worker 2023/24

Ambreen Ahmad
Evening Case Worker 2022/23

Amanda Arney **
Volunteer & Administrative Coordinator 2022/23

Amanda Arney
Outreach + Administrative Coordinator 2023/24

Hafsah Patel
Summer Student 2022/23

** 1 year contract as part of the 'Investing in Neighborhoods' City of Toronto Program ending November 17th 2023 then extended through EYLE until March 31, 2026.

Biennial Production

Writing & Editing:
Gail McCullough

Design & Desktopping:
Hafsah Patel